



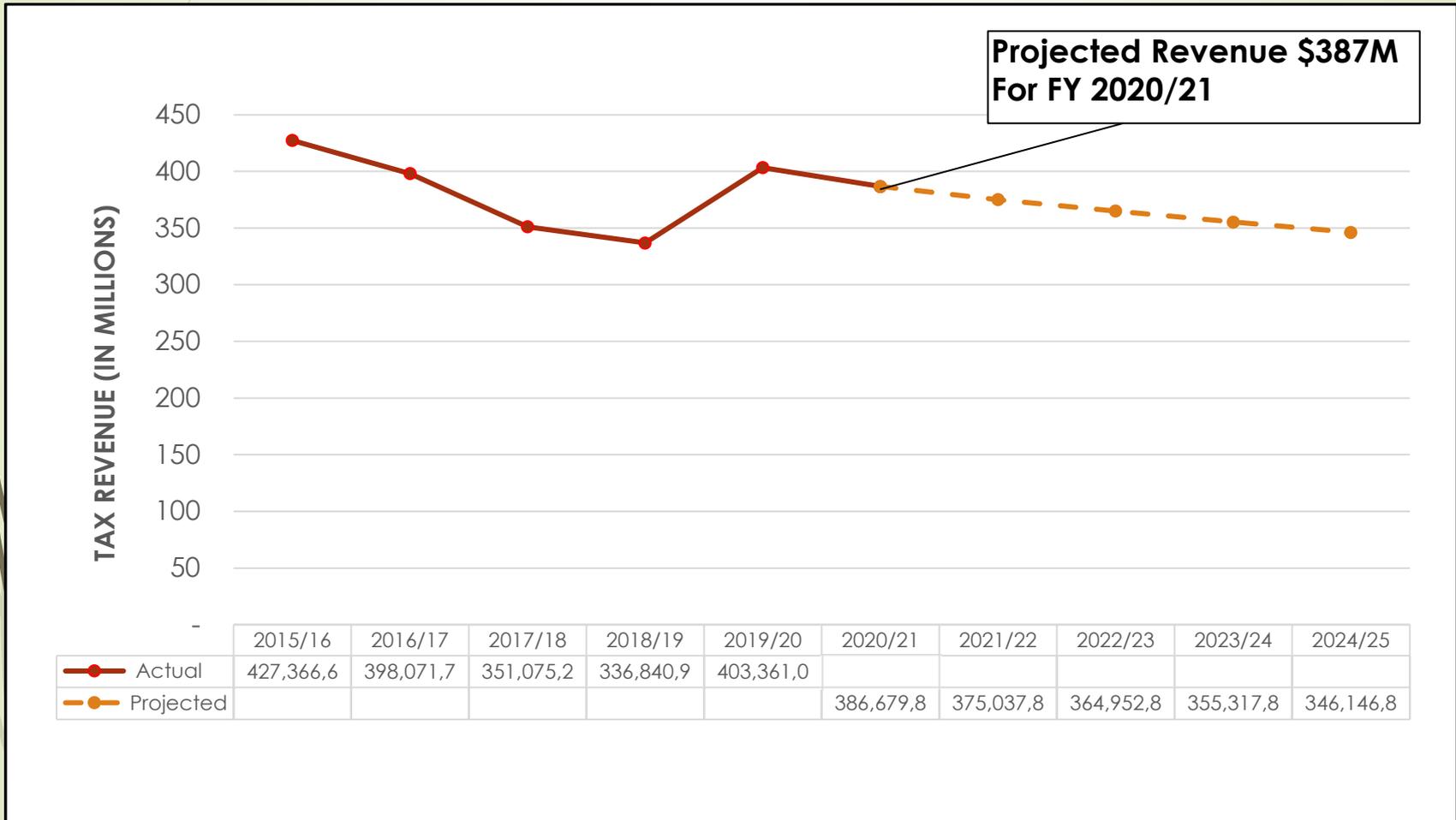
# Financial Update

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First 5 State Commission Meeting

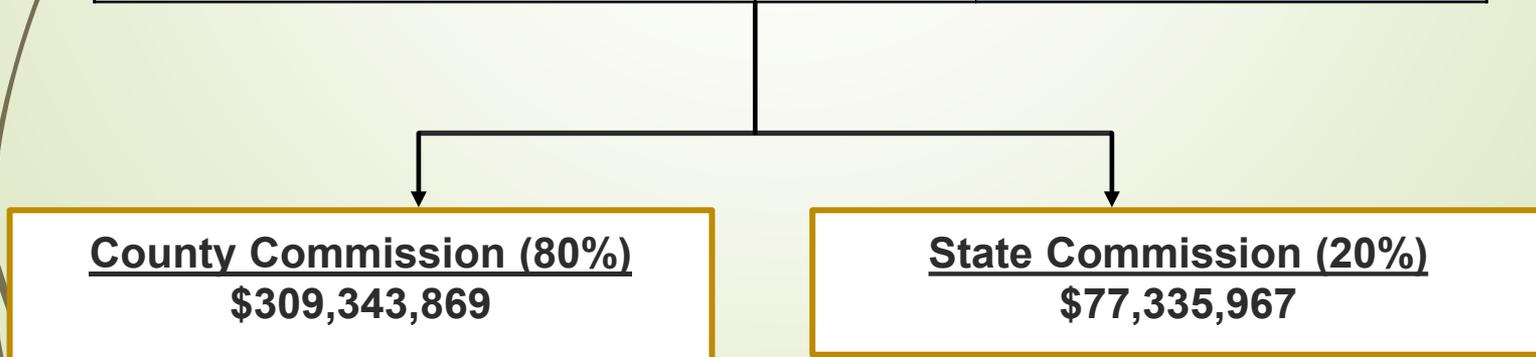
April 22, 2021

# Actuals and Projected Revenues



# Revenue Projections FY 2020/21

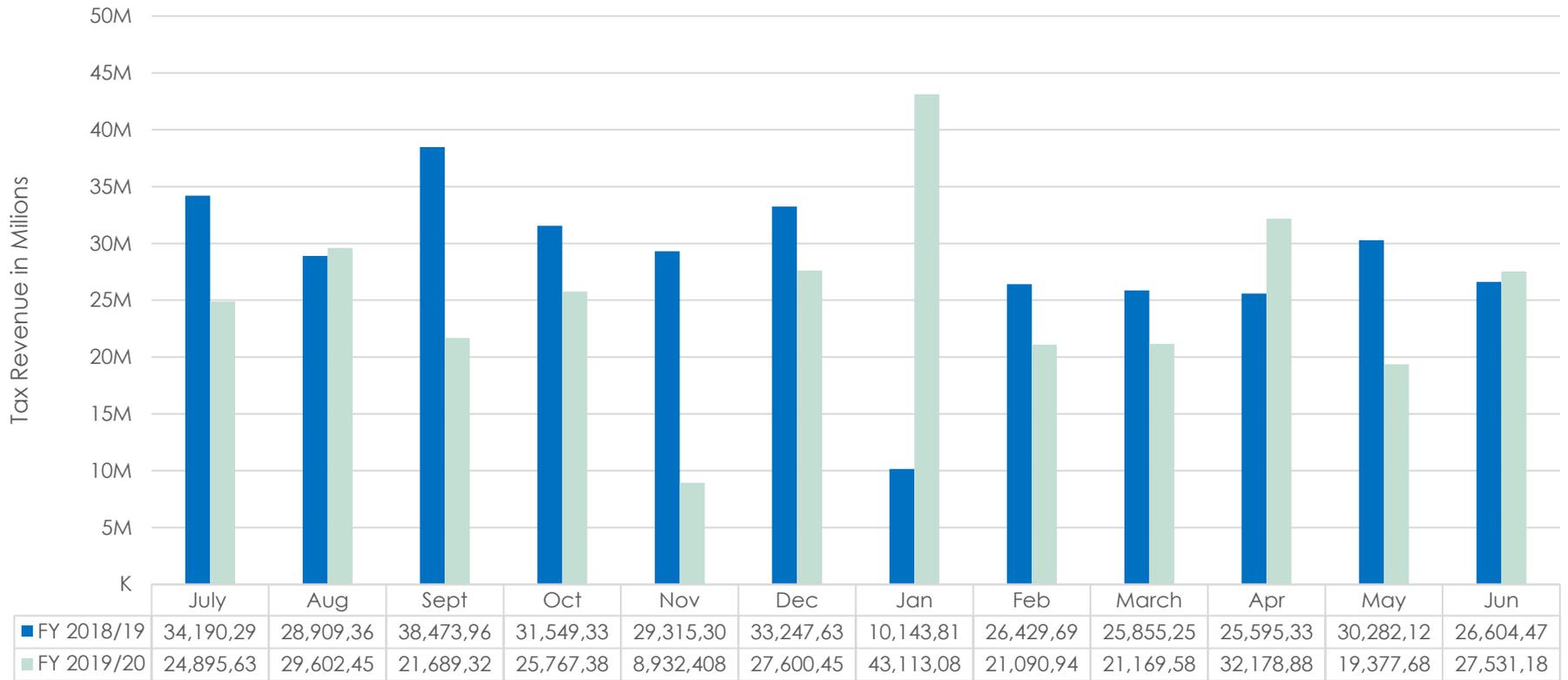
Revenue Projections	
Proposition 10	\$ 318,087,000
Proposition 56	\$ 93,884,000
SMIF Interest	\$ 881,718
Less Assessment/Costs	\$ (14,416,882)
Less Prop 99 Backfill	\$ (11,756,000)
<b>Available to Transfer</b>	<b>\$ 386,679,836</b>



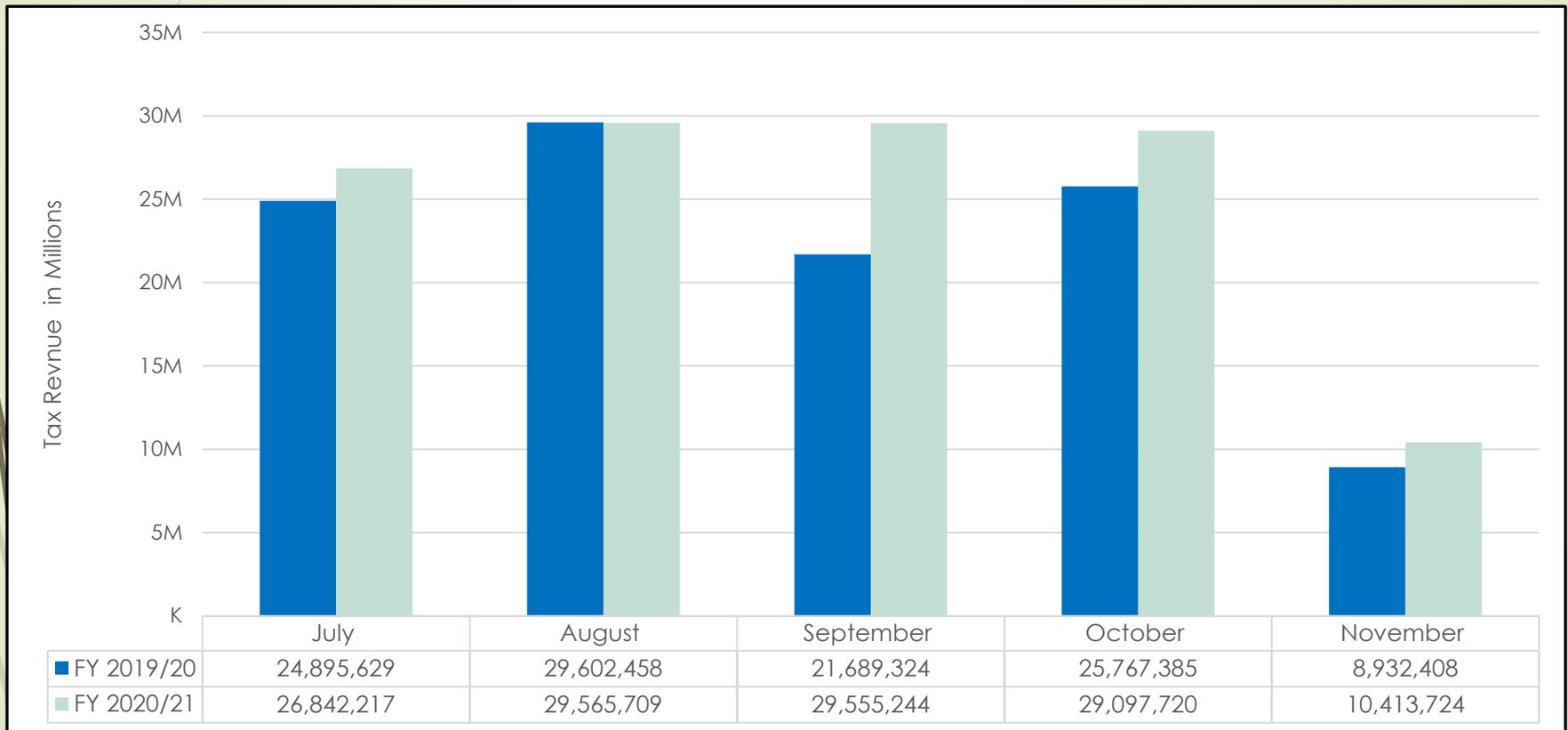
# Fiscal Year 2020/21 Projected Statutory Distribution for F5CA Funds

Account Type	Statutory Distribution	% to Total for F5CA Funds	Projected Revenue (Including SMIF Interest)
Media	6%	30%	\$ 23,200,790
Education	5%	25%	\$ 19,333,991
Child Care	3%	15%	\$ 11,600,395
Research	3%	15%	\$ 11,600,395
Unallocated	2%	10%	\$ 3,866,798
Administration	1%	5%	\$ 7,733,596
<b>TOTAL</b>	<b>20%</b>	<b>100%</b>	<b>\$ 77,335,967</b>

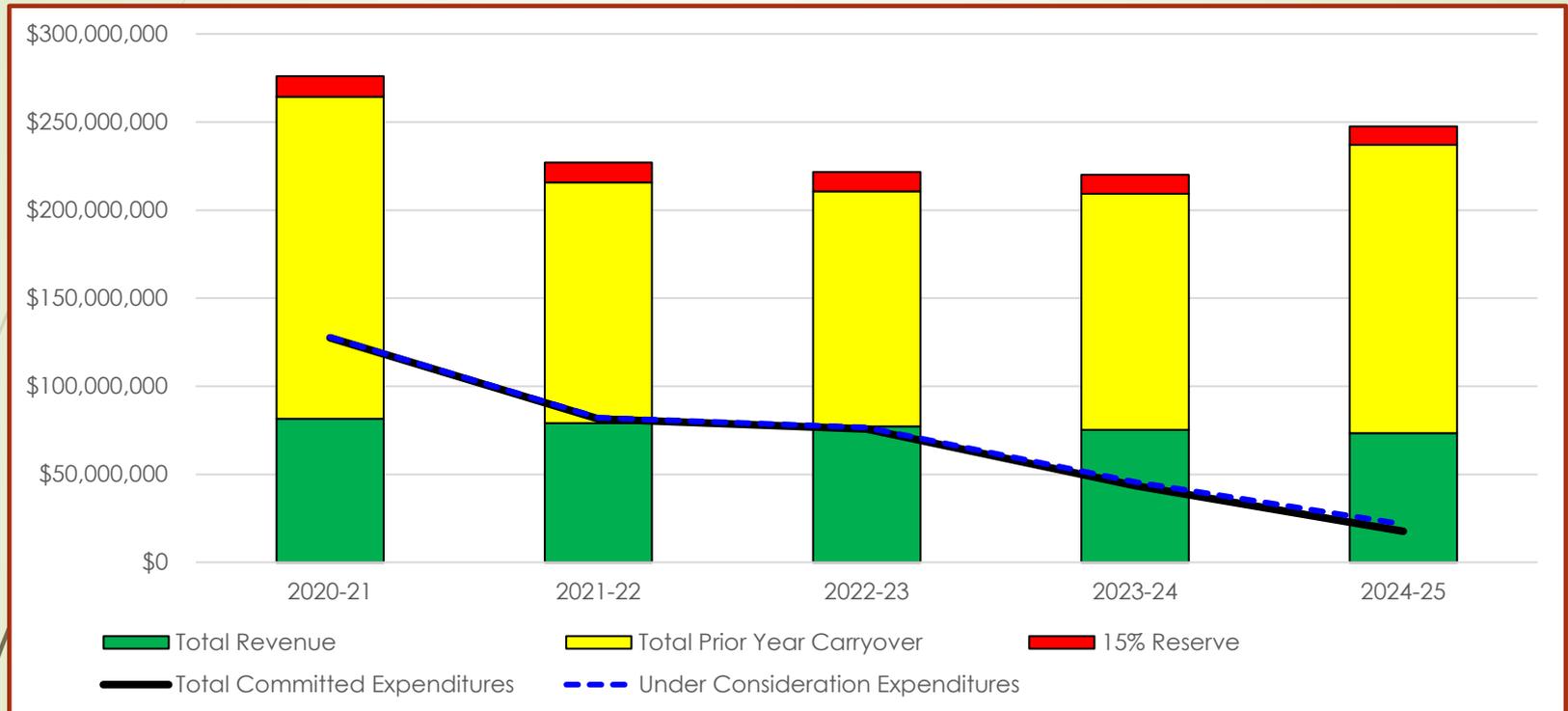
# Prop 10 – Two Year Revenue Comparison by Month



# Proposition Tax Revenue Comparison for July through November



# PROJECTED Revenue, Committed Expenditures, and Under Consideration Expenditures by Fiscal Year



	2020-21	2021-22	2022-23	2023-24	2024-25
<b>Total Prior Year Carryover</b>	\$182,952,934	\$136,548,062	\$133,553,031	\$134,148,251	\$163,733,971
<b>Total Revenue</b>	\$81,524,304	\$79,195,904	\$77,178,904	\$75,251,904	\$73,417,704
<b>Total Committed Expenditures</b>	\$127,579,176	\$81,540,935	\$75,777,819	\$43,657,231	\$17,611,956
<b>Under Consideration Expenditures</b>	350,000	650,000	805,865	2,008,953	4,030,648
<b>15% Reserve</b>	\$11,600,395	\$11,251,135	\$10,948,585	\$10,659,535	\$10,384,405
<b>Net After Reserve</b>	<b>\$124,947,667</b>	<b>\$122,301,896</b>	<b>\$123,199,666</b>	<b>\$153,074,436</b>	<b>\$205,124,666</b>